



ASSIGNMENT / RELEASE OF ASSIGNMENT

BRANCH:

POLICY NUMBER(S) LIFE INSURED(FIRST NAME, MIDDLE INITIAL, LAST NAME)

ASSIGNMENT - ABSOLUTE OR AS COLLATERAL SECURITY

For value received, the undersigned hereby transfers and assigns to:

NAME

MAILING ADDRESS

all rights and interest in the above policy(ies), and states that this assignment is (enter either as "absolute or "as collateral security")

If collateral, the above policy(ies) is assigned up to the extent of (enter the amount secured).

Witness

Life Insured or

Owner (other than Life Insured)

NOTE: After the indebtedness is repaid, it is contemplated that the assignee will release his interest in the policy, i.e. that he will transfer back the rights transferred by the assignment. If the collateral assignment is still in force at the death of the insured, the assignee will certify to AsianLife Financial Assurance Corporation proceeds the amount of the indebtedness, including interest at that time, and will receive that amount in a lump sum. Any excess of the proceed are then payable to the named beneficiary in accordance with the beneficiary designation.

Signed at this day of, 20.

RELEASE OF COLLATERAL ASSIGNMENT

NAME OF ASSIGNEE

For value received, the assignee hereby releases all rights and interest in the above policy(ies) to such person entitled as if the assignment had not taken place.

Signed at this day of, 20.

Witness

Signature of Assignee*

* If corporation is completing from - corporate officer(s) must indicate title.