



POLICY LOAN

AGREEMENT

POLICY NO. _____
 ASSURED(S) _____

DETAIL
 NEW/ADDITIONAL LOAN GRANTED P _____

LESS:
 INTEREST

DATE OF LOAN _____

_____ P

INTEREST PAID UP TO _____

POLICY LOAN STATEMENT _____

DOCUMENTARY STAMPS

Previous Loan Balance p _____

OTHERS

Plus NEW/ADDITIONAL LOAN
 GRANTED P _____

PRESENT LOAN BALANCE P _____

NET AMOUNT OF LOAN P _____

FOR AND IN CONSIDERATION of the sum of PESOS _____ (P _____).
 Philippine Currency, as a LOAN ON THE ABOVE NUMBERED POLICY issued by the ASIANLIFE FINANCIAL ASSURANCE CORPORATION hereinafter referred to as "the corporation", effective on the date specified above, and as security for the repayment of said loan and of the interest thereon. I/We, the undersigned owner(s) and/or irrevocable beneficiary(ies) of said policy, hereby assign, transfer and act over unto the Corporation, its successors and assigns, my/our said policy, subject to the following conditions:

1. That this loan bear interest at the rate as stated in the policy contract payable in advance from this date to the next anniversary date of my/our policy when the loan becomes due and repayable in accordance with the terms and conditions of the policy.
2. That this loan and the interest hereinabove specified shall be paid at the Home Office of the Corporation while the policy remains in force, and during that time the loan may be paid in full or in installments and that the credit will be allowed for the unearned or unexpired interest on every payment made;
3. That from the said sum borrowed shall be deducted any existing loan advances indebtedness, and other accounts due on said policy, and the interest on this loan.
4. That any notice relative to this loan addressed to my/our last known post office address shall be deemed to been duly served;
5. That the provisions of the said policy in relation to Policy loans, not otherwise stated herein, are hereby incorporated in this loan Agreement, by reference, and made a part thereof;
6. That if the said amount of loans or other indebtedness to the Corporation in the said policy, together with the accrued interest thereon, shall become equal to the policy's cash value, and said loan or indebtedness and interest shall have become overdue the said policy shall IPSO FACTO become NULL AND VOID and of no further force and effect WITHOUT THE NECESSITY OF ANY NOTICE, formality or other proceeding whatsoever on the part of the Corporation, and
7. That I/we further agree that this assignment of my/our rights and interest in the policy against which this policy loan is granted shall be binding upon me/us and my/our successors in interest or assigns even if such assignment be not endorsed on the policy, any provisions therein to the contrary notwithstanding.

IN WITNESS WHEREOF, I/we have hereunto set my/our hand(s) as of the day, month and year hereinabove mentioned.

WITNESS TO THE SIGNATURE(S)
 AND IDENTITY(IES) OF THE ASSURED(S)
 AND/OR CONSIGNOR(S)

 Signature of the Assured

 Signature of owner / payor

 Signature (s) of Husband/Parent/Judicial Guardian/
 Irrevocable Beneficiary(ies)